

**Calistoga Chamber of Commerce
Executive Summary
August 2012**

Summary of Cash Flow:

Cash as of 08/01/12:	31,496.73
Net Income or (Loss) from P&L:	(5,665.72)
Accounts Receivable change (increase) or decrease:	0.00
Undeposited Funds (increase) or decrease:	0.00
Accounts Payable increase or (decrease):	1,178.53
Office Equipment Asset - computer (increase) or decrease:	(1,104.81)
Petty Cash (increase) or decrease:	0.00
Loan Payable increase or (decrease):	(1,320.91)
Amortization and depreciation (non cash expense):	<u>814.00</u>
Cash as of 08/31/12:	25,397.82

P&L vs. Budget:

Current Month	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Total Income	30,828.73	31,892.00	(1,063.27) ¹
COGS & Expenses	<u>36,494.45</u>	<u>36,121.00</u>	<u>373.45</u> ²
Net Income	(5,665.72)	(4,229.00)	(1,436.72)
YTD			
Total Income	61,534.13	66,884.00	(5,349.87) ³
COGS & Expenses	<u>67,170.80</u>	<u>71,298.00</u>	<u>(4,127.20)</u> ⁴
Net Income	(5,636.67)	(4,414.00)	(1,222.67)
Projected Next Month			
Total Income		44,922.00	
COGS & Expenses		<u>34,082.00</u>	
Net Income		10,840.00	

YTD Total Revenues, Total Expenses, Net Income:

	<u>YTD Revenue</u>	<u>YTD Expenses</u>	<u>YTD Net Income</u>
City Contracted	44,000.00	39,749.73	4,250.27
Chamber Operations	13,457.16	22,023.98	(8,566.82)
Events/Fundraisers	<u>4,076.97</u>	<u>5,397.09</u>	<u>(1,320.12)</u>
Totals	61,534.13	67,170.80	(5,636.67)

Receivables:

Membership A/R increase or (decrease):	(15,599.00)	5
Non-membership A/R > 90 days	1,331.00	
Non-membership A/R increase or (decrease):	0.00	

Payables:

	<u>Previous Month</u>	<u>Current Month</u>	<u>Difference</u>
A/P balance	17,553.11	18,731.64	1,178.53
A/P from 2010/11	5,544.52	4,544.52	(1,000.00)
A/P from 2011/12	11,399.00	9,399.00	(2,000.00)
A/P over 30 days 2012/13	0.00	166.67	166.67

Notes:

- 1 Advertising Income under \$1,500; Membership Income under \$1,742; Participation Income over \$2,000; Retail Sales Income under \$1,821; Visitors Guide Income over \$2,000 due to royalty payment
- 2 COGS under \$1,222; Expenses over \$1,595
- 3 YTD Advertising Income under \$1,815; YTD Membership Income under \$4,092; YTD Participation Income over \$2,125; YTD Retail Sales Income under \$3,868; YTD Ticket Sales Income over \$300; YTD Visitors Guide Income under \$2,000
- 4 YTD COGS under \$2,877; YTD Expenses under \$1,250
- 5 Membership A/R reduction a result of transfer from ChamberWare to Chamber Nation